



# Your Sustainability Success Path:

Confidently Navigate CSRD & ESRS



# Navigating the Complexities of EU Sustainability Compliance

## The Challenge

### Context:

The EU has adopted a Corporate Sustainability Directive (CSRD) which means that more companies will need to prepare sustainability reports using harmonized standards (Entered into force 5 January 2023). The EU Commission has mandated EFRAG to develop draft European Sustainability Reporting standards to support this (ESRS).

### Issue:

EFRAG has proposed the first set of drafts covering 2 cross-cutting standards and 10 topic standards. However, the current set of draft standards are very exhaustive, difficult to read, and confusing for non-experts.

### What's next?

The Commission is expected to adopt the standards by mid-2023, and companies should start preparing now to stay ahead of the curve.

# The Shifting Landscape of Corporate Sustainability Reporting in Europe

## The impact

Impact on Approximately 50,000 Companies: Phased Implementation of CSRD Directive Requires Compliance in Four Waves:



Embark on your sustainability success path with our expert guidance.  
Contact us today to confidently navigate CSRD & ESRS requirements

# Debunking Common Misconceptions:

## Misconceptions

1. Just Wait
2. Delegate Responsibility to a Personal Assistant
3. Hire a Sustainability Manager
4. Transfer the Challenge to a Sustainability Consultancy

# Why These Solutions Fall Short in Addressing EU Sustainability Compliance

## Why They Fall Short

### 1. Time is of the Essence

Sustainability should be addressed immediately and waiting will increase risk of non-compliance and missed opportunities

### 2. Underestimating Resource Needs

Sustainability demands dedicated focus and expertise. Personal assistants, while skilled, often lack the necessary time and specific industry knowledge to translate the standards into action

### 3. Limited Scope and Capacity

A full-time sustainability manager is a positive step. However, obtaining a comprehensive overview and implementing actions for the **initial transition** requires a blend of corporate management, project management, and standardization expertise that exceeds the capacity or experience of most employees.

### 4. Balancing Internal and External Expertise

Sustainability consultancies provide crucial support, but companies still require internal champions and, for the **initial transition**, partners with hands-on corporate management and standardization experience who can better grasp the unique aspects of their organization, the requirements, and effective project management. Our tailored solutions bridge this gap, delivering the ideal balance. Tackling CSRD and ESRS fully necessitates 6-9 full-time resources, including contributions from external experts and stakeholders, as well as strategic decisions to optimize value for both society and the company.

**Discover the right path to sustainability success. Contact us to learn how our tailored solutions can support your sustainability compliance journey**

# Your Sustainability Success Path:

Confidently Navigate CSRD & ESRS

1. **Overview** of CSRD & ESRS requirements
2. **Guided** identification of impacts, risks and opportunities
3. **Supported** project management



What sets us apart:

- ✓ In-depth knowledge of **ESRS standards** and **international standardization** (CEN, ISO)
- ✓ Over a decade of hands-on experience in **industry associations**, engaging with the **EU Commission**, and **international standardization**
- ✓ Diverse background spanning **industry, consulting, business policy development**, and **academia**
- ✓ Extensive experience in **strategic planning**, including the development of **sustainability strategies**



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*“Strategy and sustainability go  
hand in hand”*

